

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
December 09, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796Q69	
High Rate ¹	0.030%	
Allotted at High Price	19.16%	
Investment Rate ²	99.997667	
	0.030%	
Median Rate ³	0.020%	
Low Rate ⁴	0.000%	
Issue Date	December 14, 2021	
Maturity Date	January 11, 2022	
	Tendered	Accepted
Competitive	\$54,964,422,000	\$9,403,049,200
Noncompetitive	\$597,127,500	\$597,127,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$55,561,549,500	\$10,000,176,700⁶
SOMA	\$1,326,777,600	\$1,326,777,600
Total	\$56,888,327,100	\$11,326,954,300
	Tendered	Accepted
Primary Dealer ⁷	\$34,820,000,000	\$4,703,540,000
Direct Bidder ⁸	\$7,050,000,000	\$147,900,000
Indirect Bidder ⁹	\$13,094,422,000	\$4,551,609,200
Total Competitive	\$54,964,422,000	\$9,403,049,200

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$55,561,549,500/\$10,000,176,700 = 5.56

⁶Awards to TreasuryDirect = \$522,345,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.